



# Payment Options

Effective 07-01-2023

## MLS Access Fees for NEW Participants (Brokers)

	<b>OPTION 1: Payments in FULL</b>	<input type="checkbox"/> <b>YES, SIGN ME UP</b> <b>OPTION 2: Quarterly Payments</b>
<b>Initial Payment <sup>(1)</sup></b>	<b>\$995.00</b>	<b>\$511.25</b>
<b>Service Fees</b>	<b>\$0</b>	<b>\$35.00</b>
<b>Due at Signing</b>	<b>\$995.00</b>	<b>\$546.25</b>
<b>Additional Payments</b>	<b>0</b>	<b>3</b>
<b>Remaining Billing</b> (due 15 <sup>th</sup> day of the month)	n/a	<b>\$196.25 quarterly</b> (auto-debit is required)
<b>TOTAL COST</b>	<b>\$995.00</b>	<b>\$1,135.00</b>

(1) MLS fees are prorated on a quarterly basis. Initial payment will be \$645 in Q1 (July - September), \$483.75 in Q2 (October - December), \$322.50 in Q3 (January - March) and \$161.25 in Q4 (April - June) PLUS a \$350.00 initiation fee.

### Terms of VCMLS Payment Plan – Participants and Subscribers

AS AN MLS PARTICIPANT/SUBSCRIBER OF the Ventura County Multiple Listing Service (VCMLS), I acknowledge my obligation to pay my MLS Fees.

As a service to it's participants and subscribers, VCMLS offers the flexibility of payments using the Automatic Quarterly Payment option. UNDER ALL FINANCING OPTIONS The participants or subscriber understands that there is an obligation to pay any debts and that the MLS Fees are non-refundable. In the event of termination or non-payment, VCMLS is authorized to collect all unpaid amounts in the form of a balloon payment reflecting the balance of unpaid MLS Fees.

In order to initiate the Automated Quarterly payment plan, member shall submit the appropriate Initial Payment along with the completed and signed VCMLS enrollment form. Upon acceptance, member agrees to remit remaining Installments according to the payment schedule. Member agrees that in consideration for the flexibility of payments to pay a service charge of \$35.00 per payment. Participant or Subscriber agrees that if at any time there is a default on the part of the member that the entire obligation is due and payable and collectible by VCMLS immediately. Full Name (as it appears on your DRE license): \_\_\_\_\_ Email: \_\_\_\_\_

Credit/Debit Card #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_ CVV/Security Code: \_\_\_\_\_

DRE license #: \_\_\_\_\_ Signature: \_\_\_\_\_

**PLEASE BELOW FOR THE TERMS AND CONDITIONS REGARDING YOUR OBLIGATION UNDER THIS PAYMENT PLAN.**

### GENERAL INFORMATION:

- **Notice of termination must be in writing** and received ten business days prior to the next billing. If your VCMLS subscription is terminated for any reason or we do not receive your payment, unpaid MLS fees will be assessed in full and are due immediately.
- **Members shall be assessed a \$50 late FEE** AND all services suspended for non-sufficient fund (NSF) payments. Following suspension of services, an additional \$100 reinstatement fee will be assessed.
- **It is the sole responsibility of the participant/subscriber** to provide written notification to VCMLS when changing the firm affiliation, business or residential mailing address.
- **Automated Debit Service transactions MAY TAKE** up to 4 (four) banking days after the due date to post to the bank account. Funds must be available in the Automated Debit Service account on the first day of each billing cycle.
- **For accounts 10 days or more past due**, the VCMLS payment options will be terminated, and member shall be assessed the remaining balance of MLS Fees.
- **Participants/Subscribers on an Association Dues payment plan** may be eligible of discounted service fees. Service Fees may be reduced by \$10 per payment or \$40 per year.